



Chief Executive Women

ANNUAL REVIEW

FY22

We acknowledge the Traditional Custodians of the lands on which CEW works and pay our respect to the Elders past and present. CEW recognises their continuing connection to land, water and community and acknowledges the strength of Indigenous women leading their communities.

We extend that respect to Aboriginal and Torres Strait Islander people who are part of the CEW community.

THANK YOU

THOUGHT LEADERSHIP PARTNER ANZ

PREMISES PARTNER

Lendlease

OFFICIAL AIRLINE SPONSOR

Qantas

ANNUAL DINNER – PLATINUM

King & Wood Mallesons

ANNUAL DINNER - GOLD

ANZ BHP

KPMG

NAB

QBE

Salesforce

Telstra

ANNUAL DINNER - SILVER

Allens

AMP

Ashurst

BCG

Charter Hall

CBA CyberCX

Deloitte

EgonZhender

Gilbert+Tobin

Goldman Sachs

Harvey Norman

Heidrick & Struggles

IAG

JP Morgan

Lendlease

Macquarie Microsoft

Mirvac

Russell Reynolds Associates

Spencer Stuart

Suncorp

Wesfarmers

Westpac

Woolworths

ANNUAL DINNER - HOSPITALITY

Endeavor Drinks Group

SUMMIT – GOLD

BHP

Melbourne Business School

PwC

SUMMIT – SILVER

CBA

Hesta IBM

Johnson Partners

Link Group

Transurban

SUMMIT - HOSPITALITY

Brown Family Wine Group

STATE DINNER - WA

Woodside

Fortescue Metals Group

Cullen Wines

STATE DINNER - VIC

Bupa

PwC

PRO-BONO PARTNERS

Bain & Co (Research Partner)

BCG

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King & Wood Mallesons

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Australian Clinical Labs

Jarden Group

Mahlab

Oz Minerals

QIC

QUT

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PRESIDENT'S REPORT

Financial year 2022 was a year defined by two events – living through significant Covid lockdowns and restrictions and a rise of women's voices across the country calling for a more equal economic and social future of Australia. Covid restrictions brought many challenges in how we work and interact in our communities re-emerge. Pleasingly, 12 months on we were together again, optimistic about the future and the role we can collectively play to help create a world where men and women have equal economic and social choices and responsibilities.

In winter last year we saw the impact of the pandemic through the organisations we lead and the communities where we live and work. We knew that many women were impacted first, and hardest, during this time. This experience demanded an active role in advocating for women and ignited members' desire for change. And so CEW's voice was activated alongside other advocates to make sure women were respected players in the economic and social future of Australia.

We used this voice to call for intentional investment and policy that places care at the centre of our economy. This was backed by five asks - well-paid jobs in our care sectors, more affordable and accessible early education and care, expansion of Commonwealth Paid Parental Leave, implementation of all 55 Respect@Work recommendations and a gender-balanced cabinet.

This was CEW's first election campaign. I am enormously proud of how members came together as the CEW community to play our part alongside others in resetting the national conversation about women and the economy. You can read more about our advocacy work and Federal Election campaign in this report.

In the midst of the election campaign, May also created an opportunity to get back together again at the CEW Annual Dinner. In the spirit of the times, we hosted our first 'national' Annual Dinner with events in Sydney, Melbourne, Perth, Brisbane and online on the same night. As CEW's biggest fundraising event, it was an important moment in time for the organisation. It was humbling

to hear **Robyn Denholm's** leadership story and to re-connect with so many. Thanks to the generous support of our members, sponsors and partners, the CEW Annual Dinner exceeded our expectations, raising funds for CEW scholarships and other CEW programs.

It was also pleasing to see our membership grow after a brief pause in new member nominations during the first year of the pandemic. Our membership criteria of 'high bar, wide lens' ensures CEW brings together influential women leaders from all spheres of the community to support our mission and vision. As at the end of June 2022 CEW had 920 members is expected to grow further in the years to come. I have enjoyed getting to know some of our new members through committees and various events.

The work of CEW would not be possible without the active contribution of our members. Our members play an active role through the Board and various Committees. Members also generously support our Scholarships program by reviewing applications and inspire other women by speaking about their leadership journey at the CEW Leaders Program. I'd like to take this opportunity to thank the many members who have been so generous with their time and leadership.

I would also like to thank CEW's generous pro-bono partners and sponsors. We could not achieve impact and influence without your ongoing support. Despite the enormous challenges of a Covid impacted year, I am pleased to confirm that CEW remains in a strong position with sound principles of financial management and strong governance overseen by the Finance Audit and Risk Committee. I thank them, and the rest of the Board and hard-working committees for their steadfast and active work throughout the financial year.



CEW has continued to grow in the face of some of the biggest challenges we have seen in some time. Thank you to the CEW Executive Team, led by CEO Susan Metcalf. The team has navigated the fast-moving changes in how we work and live, while enabling more women leaders by growing the Leaders Program, awarding more scholarships than ever before, pivoting events to the virtual world, and maintaining strong connections to members. They also played a pivotal role in shaping our policy platform and elevating it to the national agenda.

In accordance with CEW tradition my Presidency concludes at the AGM.I thank all CEW members and partners for their warm support throughout my term and look forward to the future of CEW under incoming President Sue Lloyd Hurwitz.

Thank you and warm wishes.

Sam Mostyn AO President

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BOARD MEMBERS

CEW is governed by a representative board comprising President, Treasurer and Chairs of the CEW Committees. The board is supported by a Chief Executive Officer and the CEW Executive Team, who deliver the CEW Leaders Program, scholarships, advocacy and thought leadership, while supporting our members, sponsors and partners.



Sam Mostyn
——
PRESIDENT
Nov 2020 - present



Clare Harding Treasurer Jan 2019 - present



Pauline Vamos Policy and Engagement Committee Chair Nov 2020 - present



Megan Corfield QLD Chapter Chair June 2021 - present



Bronwyn Evans Leaders Program Chair Nov 2020-present



Melanie Laing Membership Chair Nov 2020 - Aug 2021



Nicole Hollows Membership Chair Aug 2021-present FAR Chair Aug 2021-present



Colleen Harris Scholarships Chair Jan 2017 - Nov 2021



Deidre Willmott Scholarships Chair Nov 2021-present



Sally Bruce VIC Chapter Chair Nov 2020 - present



Amanda Harkness SA Chapter Chair Jan 2020 - present



AVA Margaret Staib AM, CSC ACT Chapter Chair Jan 2020 - present



Jackie Korhonen NSW Chapter Chair Nov 2020 - present



Denise McComish FAR Chair Jan 2019 - Nov 2021



Libby Lyons WA Chapter Chair Jun 2021 - present



Anita Jacoby AM Annual Dinner Chair Nov 2020 - present

STRATEGY 2025 Strategy – Plan on a Page

VISION	Women and men have equal economic and social choices and responsibilities			
MISSION	Women Leaders Enabling Women Leaders			
PURPOSE	Support one another to excel		Enable Women Leaders	
Membership o Membership criteria; leadership, influence and impact High bar, wide lens Grow with qualifying member pool	Member Connections o Strengthen collegiality and recognition of members Create opportunities to share wisdom and experience with members and others	Active Members o Activate and engage members in CEW's mission o Thought leadership and evidence underpin active support of mission o Committees	Individual O Scale programs that enable women leaders to reach C-suite O Leaders Program extended offering O Scholarships and Alumni	Connections O Create opportunities to share wisdom and experience of members Connect to women leaders
Partnerships Advocacy	Build and maintain strategic alliances to maximise CEW's impact on the progression of women Evidence based advocacy for women's leadership, removal of barriers to progression and economic security			
Influence change to create equal choice and prosperity for all women				
Resourcing: deliver vision and mission with financial sustainability				
Measure progress				

"The work of CEW would not be possible without the active contribution of our members. Our members play an active role through the Board and various Committees. I'd like to take this opportunity to thank the many members who have been so generous with their time and leadership."

Sam Mostyn AO, President CEW

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CEO'S REPORT

CEW was an influential voice for women, and women in leadership, in FY22. Despite the impact of the pandemic (or perhaps because of its impact on women), CEW made significant progress towards delivering our vision – an Australia where women and men have equal economic and social choices and responsibilities. Our 2025 Strategy has informed and directed all activities undertaken in FY22.

High bar, wide lens: growing our membership

CEW has grown from just under 600 members in FY19, to more than 900 at the end of June 2022 (before the intake of new members in FY23). This growth reflects the breadth and influence of women in leadership across all sectors of the community. Our ambitious change agenda would not be possible without our members, who are central to CEW's ability to drive lasting change and bring about positive outcomes for women and for Australia.

Enhancing our thought leadership agenda

The Federal Election was an important moment in terms of CEW's impact and influence. Members were engaged in CEW's first election campaign, meeting with candidates from across the political spectrum, sharing our policy positions and advocating for change. As a result of these efforts, and those of our advocacy team, a number of these positions have been adopted into government policy. These changes will result in better outcomes for women across the economy, particularly through workforce participation.

CEW's advocacy was underpinned by our ongoing thought leadership. In September, we called 'time for targets', after the 2021 CEW Senior Executive Census found that progression of women into executive leadership was not moving fast enough. We also explored the barriers women's leadership

in STEM industries, one of our fastest growing sectors in Australia. This work is critical in ensuring women's representation at decision making tables around the country remains a priority for all.

Leadership development

Leadership development has been a major focus in FY22, following a review of CEW's program offerings. The Leaders Program has built on the foundation of more than 15 years accelerating careers of women leaders. The way in which we all work has evolved significantly during the pandemic. The Leaders Program has continued to evolve to meet the needs of women leaders today. A learning framework, focused on 12 competencies has been introduced as part of its 'strengthsbased' approach. Thank you to the members who have joined CEW facilitating and speaking in the program – sharing your personal experience is transformative for program participants. The Leaders Program now enjoys an unheard of NPS of 100.

The CEW Scholarships program also continued to flourish. In January our scholars began to travel overseas to complete their courses at world leading institutions like INSEAD and Harvard.

In FY22 our Connect Community grew to more than 2,000 women. This group brings together CEW Scholars and Leaders Program graduates to Interact, be Informed, and be Inspired. CEW Connect is strongly aligned with our ambition to grow the pipeline of women leaders. The evidence for this need was clear in the 2021 CEW Senior Executive Census that showed women held only 14% of 'line' roles (profit and loss accountability) in ASX 300 companies – the roles from which CEO appointments are primarily made.



Together again

After two years of virtual events, CEW was delighted to bring everyone together again for the CEW Annual Dinner in March 2022. This year we staged the largest, most complex event in CEW's history – the national Annual Dinner with almost 1400 guests attending in Sydney, more than 500 in Melbourne and 300 people in Perth.

The positive impact achieved by CEW in FY22 would not have been possible without the active engagement of members – thank you for the time, energy, and resources you bring to CEW's mission to enable women leaders.

We are grateful to the many sponsors and partners who have continued to walk beside CEW over the past two years. Their support, and commitment to change, has enabled us to improve outcomes for women across Australia.

The Board and our Committees have continued to be at the forefront of change, continually seeking to advance CEW's mission through full programs of work, focussed on delivering the 2025 Strategy. Thank you for your support and commitment to the work of CEW.

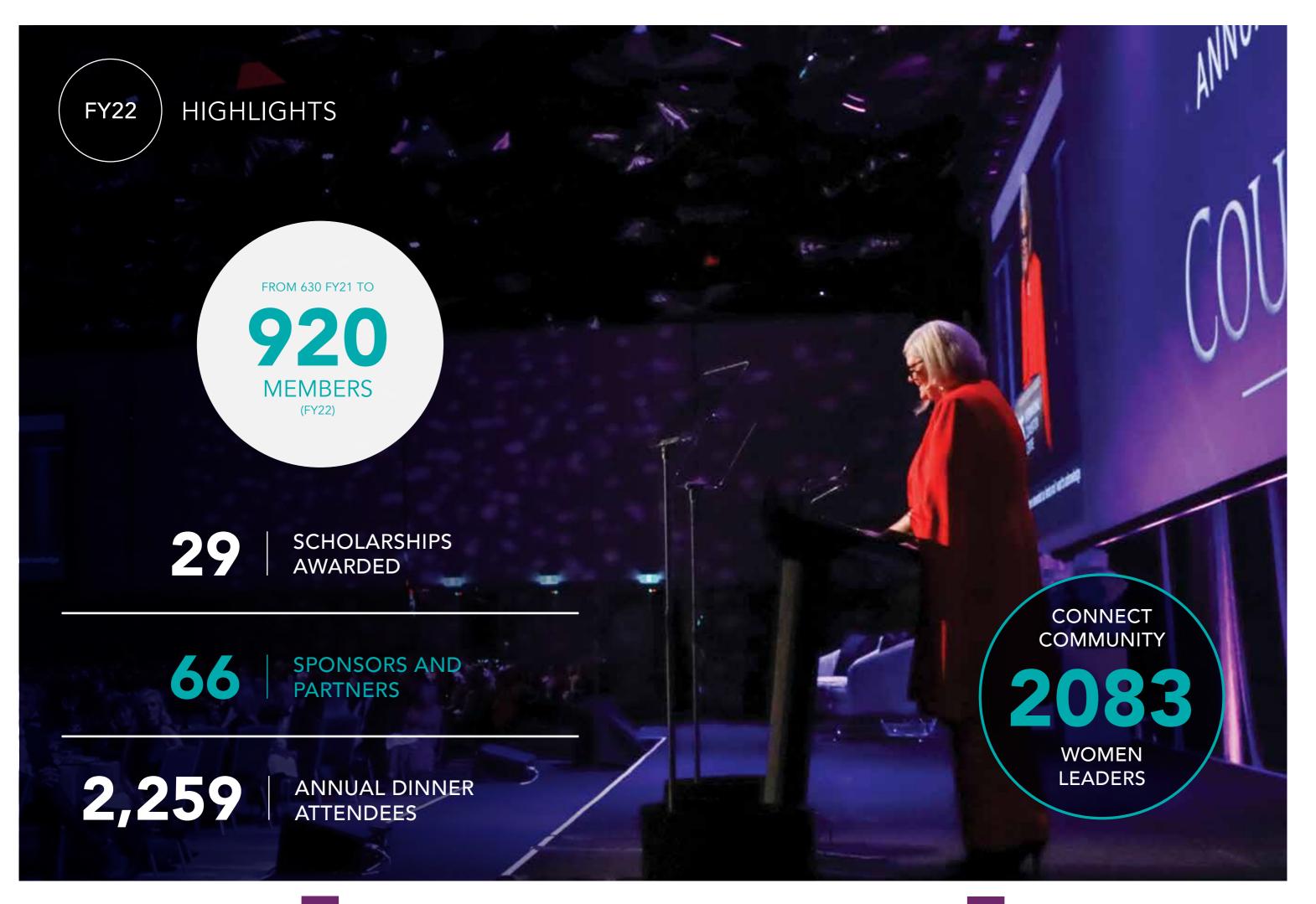
CEW's success in FY22 has been achieved despite the difficult circumstances imposed by the pandemic. COVID-19 meant we were forced to postpone the Annual Dinner twice, move delivery dates for the Leaders Program and offer some programs online, reschedule the CEW Leadership Summit to FY23, and continually manage ongoing operational challenges. FY22 sees CEW recording a deficit for the financial year; pleasingly close monitoring and tight expense management meant this is lower than forecast at the start of the budget year. Subject to any unforeseen circumstances, FY23 will see CEW return to a small operating surplus. Our financial sustainability strategy continues to be developed and rolled out to ensure CEW's revenue streams are diversified, and adequate to cover strategic and operational needs.

An enormous thank you must go to the Executive team who bring passion and intellect together to go above and beyond to support CEW's vision and mission. As a relatively small organisation with big ambitions to change Australia for the better, the results showcased in this report would not have been possible without the Executive Team's commitment and perseverance throughout FY22.

Thank you.

SUSAN METCALF
Chief Executive Officer

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MEMBERSHIP

CEW's ability to achieve its mission - women leaders enabling women leaders - is made possible by the continued influence, impact, and commitment of members. Growing this group of talented, influential and determined women increases CEW's ability to drive lasting change and bring about positive outcomes for women, women leaders and for Australia.

CEW's membership continues to grow as we completed two membership nomination rounds in FY22 and welcomed an additional 310 influential women leaders. By June, we were 920 CEW members strong.

CEW is focused on including the most influential women leaders in Australia as members regardless of where they live, their mode of employment (executive or non-executive), the type of organisation they lead, be it not-for-profit, public, or private sector.

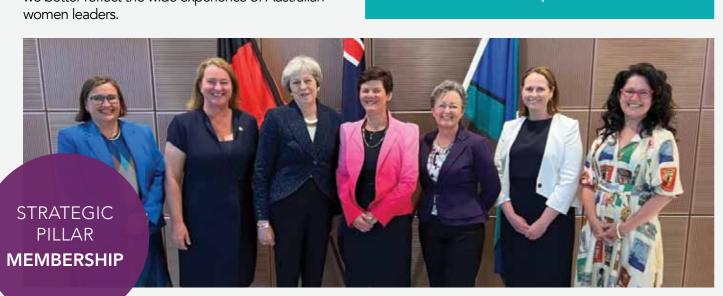
Members can be nominated across 13 categories: Corporate, Non-Executive Directors, Universities, Industry or Professional Association, Professional Services, Funds Management & Superannuation Funds, Entrepreneur, Australian Judiciary, Commonwealth Government, State Government, Cultural & Recreation Organisations, Not-For-Profit, Significant Influence.

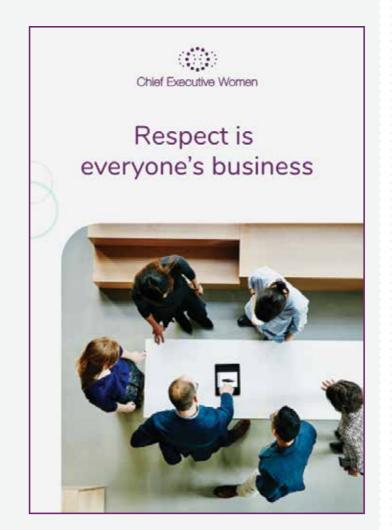
CEW is committed to building a membership that reflects the cultural and social diversity of women leaders in positions of influence. In recognition of this commitment CEW introduced a significant influence category for new member nominations. This new category gives CEW an opportunity to widen our membership while still keeping the bar high, so that we better reflect the wide experience of Australian women leaders.



"We continue to expand our membership criteria with a 'high bar, wide lens' to represent and contribute to the diverse communities across Australia. Being a member of an organisation of peers that advocates for greater fairness and enables other women leaders through leadership program and scholarships is very rewarding."

Nicole Hollows, Chair Membership Committee





Together, we can eradicate sexual harassment in the workplace

In 2021, Australia was shocked and disappointed by stories of sexual harassment in workplaces around the country.

Like many, CEW members saw this moment in time as a catalyst for change to help make workplaces safe from sexual harassment.

CEW members came together to create Respect is Everyone's Business, a digital hub with tools and resources to help leaders take action at decision-making tables and in our workplaces.

While many organisations have made positive progress in responding to and preventing sexual harassment, it was clear that it remains a widespread and persistent issue. Respect is Everyone's Business equips leaders with the facts, scripts and resources they need to start a conversation and ensure this issue remains firmly on the agenda.

Thank you to CEW members Catherine Brenner, Kathy Mac Dermott, Marianne Perkovic, Jane Keating, Marina Go, Alison Terry, Robi Stanton, Libby Lyons and Sally Mackie. Bobbi Mahlab, Adrienne Revai, Fiona Crosbie, Sally Bruce, Gillian Brown, Lisa Interligi, Kate Jenkins contributed creative resources to launch the resources. Together you created a platform that has sparked conversations, driven action and made our workplaces safer for all. Thank you, Respect is Everyone's Business working group.

respect.cew.org.au

"Respect is Everyone's Business was created by members for members to enable conversations at leadership and board tables about preventing and eradicating sexual harassment in the workplace."

Catherine Brenner, CEW member

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CEW EVENTS

CEW Annual Dinner 2022

In 2022 we were finally able to bring back our face-to-face events after a two-year pivot to virtual events. We celebrated being able to come together again by holding Annual Dinners simultaneously right around the country. A big thank you to the more than 2,000 people who attended in Sydney, Brisbane, Melbourne and Perth, or joined via our live broadcast.

The Annual Dinner is CEW's most important fundraising event. These funds are used to support women leaders through our Scholarship Program and enable us to work towards making our vision - a world where women and men have equal economic and social choices and responsibilities - a reality.

Those in attendance around the country heard Tesla Chair and CEW member Robyn Denholm deliver an inspiring, deeply personal speech about having the courage to take risks.

Our President Sam Mostyn AO encouraged everyone in the room to use their influence to drive action and shape the change we need. Thank you to our generous Annual Dinner Sponsors, raffle prize partners, CEW members and our guests who all made this fantastic event possible.

Thank you to the CEW Annual Dinner Committee Anita Jacoby AM, Sue Cato AM, Robi Stanton, Marianne Perkovic and Nicole Sheffield, as well as our state-based Committees around the country.

"For me being courageous comes when no one is watching – doing the right thing, standing up for those who can't for themselves."

Robyn Denholm, CEW member

> STRATEGIC PILLAR ACTIVE MEMBERS



CEW Summit Sessions

The CEW Leadership Summit is a chance to bring our community and stakeholders together, challenge them with new ideas, inspire them with bold thinking, and encourage them to forge connections so they can support one another to drive change.

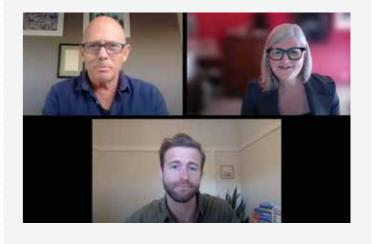
In 2021 CEW Leadership Summit was forced online at short notice, due to the COVID-19 pandemic. Themed 'RE:SOLVE', the virtual event included prepared recordings and interviews, layered with discussion panels and guest presenters.

'RE:SOLVE' was broken into three sessions; Women in Parliament, Women, Men and the Whole Damn Thing, and Women in Leadership. More than 600 registered attendees heard Annabel Crabb in conversation with Natasha Stott Despoja AO and the Hon. Bronwyn Bishop AO as they discussed issues facing women in politics.

Our President Sam Mostyn AO was joined by David Leser and Hunter Johnson in session two, and shared honest reflections and personal perspectives on gender equity, the push to make it happen now and in the future and the role of men as allies

In the final session Dee McGrath, Anita Jacoby AM and The Hon. Julia Gillard AC, brought the learnings from the first two sessions together. They discussed what it meant to 'RE:SOLVE' and realise better outcomes for women, and what we can learn about leadership from some of the most powerful women in the world.

CEW Summit Sessions were exclusive and free to CEW members, our Connect Community, and sponsors of the CEW Summit.



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POLICY, ADVOCACY AND RESEARCH

CEW's Call for Change: Placing care at the centre of the economy



In November 2021, CEW President Sam Mostyn AO, delivered a National Press Club address that changed the conversation around the Australian economy and our care sectors. This landmark address called out the fragility of our economic assumptions, exposed by the pandemic. CEW called for intentional investment and policy to place care at the centre of our economy and unlock our greatest untapped resource – women.

This powerful moment was the launch of the CEW Federal Election Campaign 2022. The CEW Policy and Engagement Committee, led by Chair Pauline Vamos, brought together CEW members to shape a targeted policy agenda and powerful call for change.

Drawing on CEW's policy platform, CEW called for an Australia with:

- Women leaders at every decision-making table
- Women are economically secure and safe across their life course
- Women's workforce participation enabled across all sectors
- Workplace flexibility for men and women to work and care

To achieve this, CEW called on the future government of Australia to:

- 1 Invest in well-paid jobs in the care sectors
- Make early education accessible and affordable
- Expand Paid Parental Leave for all new parents
- Make workplaces safe from sexual harassment
- 5 Appoint a gender-balanced Cabinet

STRATEGIC PILLAR ADVOCACY "Leveraging women's participation and leadership is one of the most effective actions for business and government to boost the Australian economy. We need tochange the way we think about what drives our economy - we need to invest in our people and place care at the centre."

Sam Mostyn AO, President CEW

CEW Member Activation

Across the country, CEW members mobilised in coordinated advocacy to key decision-makers and candidates, led by state-based Policy and Advocacy working groups and State Chapters. CEW members capitalised on their spheres of influence and championed the CEW Federal Election Platform in media, social media and speaking opportunities.

- CEW members met with 38 candidates and key decision-makers
- Two new State-based Policy and Advocacy working groups activated
- 200+ media stories, including the front page of the Sydney Morning Herald and The Age.

Influencing policy outcomes

CEW's campaign achieved significant influence in shaping election platforms and commitments by the incoming government and independents:

- Incoming ALP government committed to four of CEW's five key asks
- The Greens and seven Teal Independents fully endorsed the CEW Election Platform
- The LNP introduced changes to PPL and sexual harassment at work spending in the Federal Budget in March 2022









STRATEGIC

PILLAR

ACTIVE

MEMBERS

Driving change for all women

CEW members ensured women's voices and women's workforce participation were central to the public debate and election platforms. CEW lodged a Pre-Budget Submission outlining key policy solutions for the 2022-23 Budget.

CEW partnered with Impact Economics and Policy to produce Addressing Australia's Critical Skill Shortages: Unlocking Women's Economic Participation, revealing that increasing women's participation in the paid workforce could address Australia's critical skills shortage and have long-lasting impact on productivity in Australia.

Engaging women in paid work at the same rate as men could unlock an additional one million full-time skilled workers in Australia.

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CEW strengthened strategic partnership with key advocacy partners

through collaboration throughout the campaign, including with BCA, ACOSS, ACTU, KPMG, Grattan Institute, Thrive by Five, The Front Project, Women For Progress, National Women's Alliances, The Shift, and economists and academics including Angela Jackson, Leonora Risse, Rae Cooper, Marian Baird, Elizabeth Hill, Miranda Stewart among others.

Thank you to all CEW members who took action and particularly to the Policy and Engagement Committee, state Policy and Advocacy Working groups and State Chapters for leading this campaign.

POLICY AND ADVOCACY

this campaign.

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CEW Senior Executive Census 2021

In 2021 the CEW's Senior Executive Census entered its fifth year. The CEW Census expanded its scope from ASX200 to ASX300 and included additional analysis around the use of gender diversity targets for executive leadership teams. The 2021 CEW Census revealed that despite the clear business case for gender parity, only 6% of the top ASX300 companies have women CEOs and 44 ASX300 companies have no women in their senior executive teams. The 2021 CEW Census showed that gender balanced executive leadership teams are achievable. CEW has called for gender balance targets for executive leadership teams. The CEW Census was launched with a CEW Circle, public launch panel and partnership event with ASX.

Thank you to our Census partners Bain & Company, HESTA, 40:40 Vision, Melior Investment Management and Spencer Stuart; CEW's Thought Leadership Partner, ANZ, and to Pauline Vamos and the Policy & Engagement Committee for the considerable work on the Census.





"The CEW Census data consistently and disappointingly shows us that without intentional action by leaders for executive leadership teams, change simply hasn't happened. That's why it's now time for targets,"

Sam Mostyn AO, President CEW



STEM: Why Don't Women Get the Cool Jobs?

Today in Australia, women hold fewer than 10% of leadership positions in STEM related industries. With science, technology, engineering and maths (STEM) industries widely acknowledged as growth sectors, this must change.

CEW and Boston Consulting Group (BCG) brought women leaders in STEM from the membership and the CEW Connect community together to discuss the barriers – and solutions – to increasing women's leadership in these vital sectors.

CEW acknowledges the support and input of CEW members – the then Australian representative for G20 EMPOWER Council, Christine McLoughlin AM and Women in STEM Ambassador Professor Lisa Harvey-Smith, along with the Kaylene Zakharoff of Australia's Office for Women.

"I'm the last of the women in my starting cohort. All my female peers have dropped out of STEM and taken roles in other fields. I've been lucky to have a sponsor who pushed me into roles when there was resistance to a woman taking it on."

Senior executive, major energy business



State based Advocacy

CEW State Chapters in WA, Queensland and Victoria have each led advocacy to further CEW's policy agenda at the State level.

In WA, the Governor of Western Australia, Premier and Women's Interests Minister, welcomed Libby Lyons and 30 CEW members to discuss women in senior positions, increasing women's economic security, and the critical need to address sexual harassment in the workplace. At the conclusion of the Roundtable, the Minister and CEW issued a joint statement.

In Queensland, Megan Corfield along with CEW members and Connect alumni met with the Minister for Women to discuss CEW policy priorities.



In Victoria, Sally Bruce and Paula Benson participated in consultations to inform the Victorian Government's new Gender Equality Strategy Safe and Strong.

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CEW LEADERS PROGRAM: A YEAR OF OPTIMISM

2022 has been a year of great change, growth and optimism for CEW's Leaders Program. Our Program is unique in its ability to enable, empower and encourage women leaders to find their strength, power and inner confidence. In FY22 we have guided, enabled and supported almost 300 women to become even better leaders.

In the last 12 months, the Program has been significantly refreshed to address the contemporary challenges, post pandemic. We have delivered a Program that sustains an NPS of 100+, carries great prestige and is building a reputation of excellence. The 'secret sauce' lies in the focus on 12 leadership competencies. These are brought to life through the wisdom of CEW Members as they share candid experiences and lessons learnt. Participants really enjoy the constructivist nature of their learning where they explore each competency in turn, in the context of their unique personal strengths.

The true success of the Leaders Program is the impact that it has on the participants. We witness each of them seize new opportunities in their career. They have renewed confidence to secure more senior roles or make positive lateral moves in their own organisations or indeed change direction and explore something completely new. We see the real and tangible impact in the progression of these women, and the confidence it gives them to be the next generation of exceptional women leaders. The Leaders Program, together with Scholarships, is the embodiment of our mission 'women leaders enabling women leaders'.

Thank you to CEW members who facilitate and speak at the CEW Leaders Program or refer participants to join. Thank you to our partners who generously host the CEW Leaders Program at their premises.





Key Facts – FY22

11

Leaders Program cohorts

269

Leaders Program participants

22

CEW Members involved in program delivery

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SCHOLARSHIPS

Awarded



SCHOLARSHIP PARTNERS

Keith Kerridge Bonnie Boezeman AO









Asha Kayla AN7: Harvard Business School Purpose and Profit: Creating Shared Value (online)

Michelle Lynch

Exec Mgr Wharton:

Executive Development

Program Wharton (online)

Fiona Sneath

Govt:

Cranlana Centre for Ethical

Leadership

Vincent Fairfax Fellowship



Marianna O'Gormann AN7: AICD Company Directors Course & AIST Trustee



Sonya Rand AN7: **Executive Development** Program Wharton



Caroline Patrick Exec Mar Wharton: Executive Development Program Wharton (online)



Alison Price Exec Mgr Wharton: **Executive Development** Program Wharton



Hema Wadhwa STEM:



Leading for Results INSEAD



Rowan Brookes

STEM:

Vincent Fairfax Fellowship -Cranlana Centre for Ethical

Nadine Rabah Maureen Kerridge: Harvard Authentic Leader Development Program



Jerril Rechter Not for Profit: Harvard Authentic Leader **Development Program**



Camilla Marshall Schmidmaier & Mayne: **CEW Leaders Program**



Kiri Collins Schmidmaier & Mayne:



Káti Jahromi Gapaillard Schmidmaier & Mayne:



Catherine Peppler AN7: Cambridge General Management Program



Oliva Tyler AN7: Oxford Impact Measurement Programme Said Business School Oxford Uni



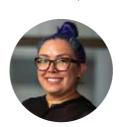
AN7: AICD Company Directors Course



Catherine Walsh Public Sector: Vincent Fairfax Fellowship Leadership



Cassandra Baker RSIEF: Harvard Kennedy School, NFP Leadership & Management



Famey Williams RSIFF: Harvard Kennedy School, Leadership in Crises

Sara Stuart

RSIEF:

Harvard Kennedy School.

Emerging Leaders



Jaymee Beveridge RSIFF: Harvard Kennedy School Leadership for the 21st



Amelia Fyfield Australian/Indonesian International Trade: Singapore Management University Executive Skills for Board Managers in Challenging Times

CEW Scholarships Program returns to face-to-face study and experiences continuous grow

The CEW Scholarships program is one the most important ways we enable individual women leaders to enhance their leadership capability and support them to reach their full potential. CEW scholarships create opportunity for women to complete courses at top international business schools.

The proof is in the results. Take one scholarship as an example. Four of the past seven scholars who received our INSEAD Advanced Management Program scholarships have gone on to become CEOs. All four cite this scholarship, and the associated course, as directly contributing to their ascension to CEO.

The program has grown to provide 29 scholars with education and leadership opportunities throughout the financial year. From January 2022, our scholars were able to travel once again, after a pandemicinduced hiatus from international travel. Twelve took the opportunity to study abroad.

Members and partners continued to support the CEW Scholarships program. The first Maureen Kerridge AM Advertising and Media Scholarship was awarded in 2021, in memory of Maureen who sadly passed away in 2020. Our partners ANZ and the Aurora / Roberta Sykes Indigenous Education Foundations also supported our Sustainability and Indigenous scholarships, which form a key part of CEW's work towards a more equitable Australia that is equipped to deal with the challenges the future holds.

Our relationship with scholars does not end when they complete their course. They continue to support CEW, by attending events, speaking about their own experiences, and offering advice and guidance to CEW members. They are also important advocates for CEW's policy goals, both internally at their own organisations, and externally in the media and social media.

In FY22, Deidre Willmott was appointed Scholarships Committee Chair, following Colleen Harris' leadership over the past four years. Thank you to Deidre and Colleen for your leadership.



Sarah Mc Swiney STEM: MIT Sloan School of Management: Strategy Innovation Executiv



Hayley Foster Not for Profit: CEW Leaders Program



Esmee Ng Small Business: Diploma of Positive Psychology and Wellness at the Langley Group Institute



Melissa Reader

Michelle Baltazar Maureen Kerridge:



Sarah Meredith Schmidmaier & Mayne: CEW Leaders Program





CEW Leaders Program

CEW ANNUAL REVIEW 2021/22 SCHOLARSHIPS

Scholar Stories

Our scholars really demonstrate the impact of the program on women around the country.

For Kati Jahromi Gapaillard, CEO of children's harm prevention charity The Fathering Project and Schmidmaier Mayne Scholar 2022 CEW Leaders Program scholar, the program is helping her feel empowered to identify her own unique leadership qualities.

"While we have made progress on many areas of gender equality, women are still very underrepresented in leadership and this situation is much starker for women with a culturally and linguistically diverse background, like me," she says.

"We still face many challenges, yet as leaders we need to learn how to overcome these, leverage our unique attributes and motivate, inspire and empower our teams to perform at their peak."

Jaymee Beveridge, Executive Director, Indigenous Strategy at the University of Wollongong, is the 2022 Roberta Sykes Indigenous Education Scholar. This scholarship has provided her the opportunity to study Leadership for the 21st Century at Harvard Kennedy School. A proud Bindal woman from far North Queensland with family ties to the Torres Strait Island and Palm Island, Beveridge says it is an opportunity show what is possible.

"I am an ancestor of tomorrow, and I am a role model that can illuminate how to successfully walk in two worlds," she says.

"I saw this as an opportunity to show mob that even an Indigenous girl from social housing, born to a single teenage mum who has dealt with adversity and traumatic life events can win a deadly scholarship that can send her to Harvard!"

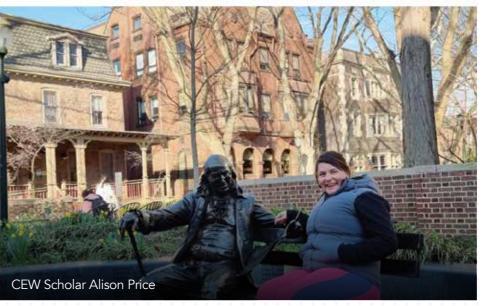
Olivia Tyler, managing director of Edge Environment and CEW ANZ Sustainability Scholar 2022 will be supercharging her work towards a more sustainable economy and society through the Oxford Impact Measurement Program.

"I hope that some point in the future we don't need to differentiate environmental or social sustainability as a concept, because we're at a point where we'd never consider operating in any other way, but sustainably," she says.













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FINANCIALS

FY22

FY22 was a challenging year as external circumstances continued to affect CEW operations. While the end of year result was a deficit, it was a better-than-expected result. CEW continues to be in a financially sound position with strong cash reserves.

CEW's sponsors continued to invest in CEW with an increase in sponsorship to \$1.3M (FY21 \$806k). Sponsors, members and guests were able to celebrate in person at the CEW Annual Dinner in May 2022 for the first time since September 2019.

Sponsorship for new scholarships also increased to \$85k (FY21 \$10k). This key part of CEW strategy provides high impact opportunities for women to study executive education courses at critical juncture in their careers. As overseas travel resumed, CEW scholars were able to complete courses awarded prior to pandemic restrictions.

The CEW Leaders Program generated \$1.7M in revenue, a significant increase from \$1M in FY21. This was partly due to being able to deliver programs face to face again, including delayed programs from FY20. While the program continues to be mission-led it makes a meaningful financial contribution to the broader work of CEW; net profit for increased by \$50k from \$392k in FY21 to \$441k in FY22. Continued investment into the Leaders Program, in line with the Board approved Growth Business Case developed with pro bono assistance from Kearney in 2020/2021, is underway in the form of refreshed content, new programs, and systems improvements.

Membership revenue increased to \$428k in FY22 compared to \$306k in FY21. Following a pause in new member nominations in FY21, two rounds of new member nominations were held in FY22. CEW welcomed 194 new members in August, included in FY22 revenue, and a further 116 new members in June – the revenue for which will be included in FY23. CEW's 2025 Strategy seeks growth in line with the 'qualifying member pool'. As more women reach the most senior levels of leadership, they become eligible for CEW membership. The growth in membership led

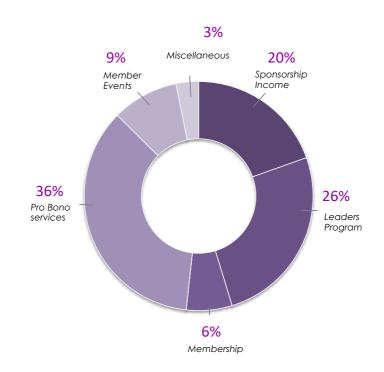
to an increase in membership revenues. A further two rounds of new member nominations will be held in FY23 before reverting to one round per period from FY24.

The CEW Leadership Summit, along with Leaders Program and sponsorship growth is a key initiative in CEW's financial sustainability strategy. As an advocacy and stakeholder engagement event it was due to be held in June 2022 and had a significant planned profit contribution to the CEW budget. Unfortunately, due to a short notice pandemic lockdown, it was unable to be held in FY22 and some costs associated with planning were incurred. The Leadership Summit was postponed to September 2022 when a very successful event was held – the financial contribution from which will be shown in FY23.

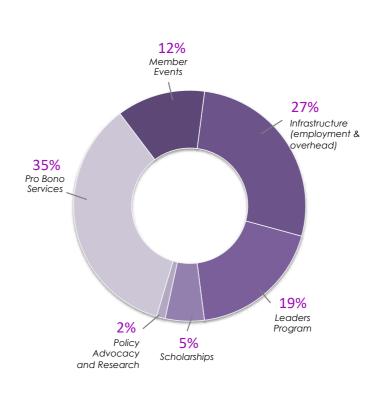
CEW is fortunate to have continued high level pro bono support from its partners. Pro bono contributions totalled \$2.4M in FY22, down from FY21 (\$3.1M). This reflects the specific one-off projects completed in FY21 (Financial Sustainability Strategy, Leaders Program Growth Case).

Thank you to our sponsors and partners who helped CEW navigate a challenging, but impactful year.

REVENUE



EXPENSES



Financial Summary FY22

CEW's Audited Financial Accounts are available at acnc.gov.au and on the CEW Member Hub.

REVENUE

for the year ended 30 June 2022:

\$6,618,936

EXPENSES

for the year ended 30 June 2022:

\$6,757,334

NET DEFICIT (after depreciation) for the year ended 30 June 2022:

(\$201,255)

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PEOPLE

Committees

Annual Dinner Committee

Susan Cato AM Caroline Gurney Anita Jacoby AM (Chair) Marianne Perkovic Nicole Sheffield Robi Stanton

Policy & Engagement Committee

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Sally Fielke Cheryl Hayman Jan Mason Sam Mostyn AO

Pauline Vamos (Chair)

Finance, Audit & Risk Committee

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Respect Is Everyone's Business (RIEB) Working Group

Catherine Brenner Gillian Brown Sally Bruce Fiona Crosbie Marina Go Lisa Interligi Kate Jenkins Jane Keating Libby Lyons Kathy MacDermott Bobbi Mahlab Marianne Perkovic Adrienne Revai Robi Stanton

State Chapter Chairs

Alison Terry

Sally Bruce - VIC Megan Corfield - QLD Amanda Harkness - SA Jackie Korhonen - NSW Libby Lyons - WA

Margaret Staib AM CSC - ACT

NSW Engagement Committee

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QLD Engagement Committee

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QLD Policy & Engagement Committee

Susan Buckley Louise Dudley Teresa Dyson (Chair) Kathy MacDermott Kerryn Newton Marianna O'Gorman Alison Quinn

VIC Engagement Committee

Caron Beaton-Wells Sally Bruce (Chair) Debra Counsel Janette Kendall Dee McGrath Melinda McGrath Janet Michelmore AO Brooke Miller Mei Ramsay Carolyn Reynolds Elana Rubin AM Wendy Thorpe

WA Engagement Committee

Donna Carrington Helen Cook Libby Lyons (Chair) Jennifer Mathews Gail McGowan PSM Gaye McMath Amy Stanley Andrea Sutton Heather Zampatti VALE: Michele Dolin

Membership Committee

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Nicole Hollows (Chair)

Renae Lattey Jennifer Mathews Sandra McCullagh Brooke Miller Jenny Parker Jane Spring Susan Thomas

Scholarships Committee

Kate Aitken Karen Bozic Lee Hatton Janet Matton AM Kate Munnings Helen Rowell Andrea Sutton Kristen Walsh Belinda Watton Deidre Willmott (Chair)

Scholarships Committee

and Reviewers Kate Aitken Bonnie Boezeman AO Karen Bozic Susan Cato AM Nicole Duncan Erin Feros Lisa Gray Colleen Harris Lee Hatton Holly Kramer Karen Lonergan Libby Lyons Jan Mason Jennifer Mathews Janet Matton AM Gail McGowan PSM Katherine Milesi Kate Munnings

Julia Newton-Howes AO Peggy O'Neal AO Sonia Petering Carolyn Reynolds Henrietta Rowe Belinda Rowe Helen Rowell Carolyn Scobie Jenny Seabrook Amy Stanley Andrea Sutton Christina Tonkin Kristen Walsh Sharon Warburton Belinda Watton Leah Weckert

Deidre Willmott

Susan Wilson

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Leaders Program Facilitators

Kathleen Bailey-Lord Ann Burns Jacqueline Chow Nicole Duncan Lynette Mayne AM Lyn McGrath Karen Penrose Marianne Perkovic Dagmar Schmidmaeir AM Janine Stewart

Leaders Program Member **Speakers**

Kathleen Bailey-Lord Jodie Blake Kerri Burgess Ann Burns Megan Corfield Sharon Doyle Jane Hemstritch Kathy Hirschfeld AM Louise May Denise McComish Kim McKay AO

Catriona Noble Marianne Perkovic Avesha Razzag Adrienne Revai Violet Roumeliotis AM Helen Rowell

Diane Smith-Gander AO Amy Stanley Wendy Stops Sinead Taylor Alison Terry

CEW Connect Committee

Marie Delaitre Von Slater Sam Apps Claire Hemphill Zahra Tariq Melinda Reddy Fiona David Deanna Lomas

Staff

CEW Executive Team 2021/22

The CEW Executive has 12 full-time and 7 part-time team members who work together to deliver all CEW initiatives while supporting our members, sponsors and partners.

Susan Metcalf

CFO

Alison Aggarwal and Melanie Fernandez Director, Policy, Advocacy and Research

Alexa Appel

Manager, Policy, Advocacy and Research

Karon Burcham

Program Administrator, Leaders Program

Tia Cayford, Kareena Newton

EA to CEO, Secretariat

Ashley Cohen

Director, Finance and Operations

Sean Coristine

Manager, Partnerships

Anne Doherty

Manager, Projects

Kirsty Edwards

Manager, Scholarships

Gabrielle Green

Manager, Marketing and Communications

Clare Henderson

Senior Manager, Business Development

Tam Ho

Program Manager, Leaders Program

Amanda Koster

Manager, Connect

Rachel Lavell

Leaders Program Business Development Manager

Kirsty Maher

Membership Administrator

Sara Miller

Events Coordinator

Tania Moran

Assistant, Finance & Operation / Manager, Member Services

Claire Morgan

Director, Media and Communications

Tegan O'Neill

Director, Member Engagement

Sarah Rowley

Director, Leadership Development

Dagmar Schmidmaier AM, Michelle Woolven

Director, Leaders Program

Lucy Sykes

Program Manager, Leaders Program

Kiana Taylor

Leaders Program Team Coordinator

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Louise Adams Frances Adamson AC Kate Aitken Patty Akopiantz Fiona Allan Jane Allen Yasmin Allen Catherine Allfrey Melanie Allibon Julieanne Alroe **Emily Amos** Michelle Andrews Lisa Annese Megan Anwyl Linda Apelt Tania Archibald Suzanne Ardagh Rachel Argaman OAM Ilana Atlas AO Carol Austin Kate Axup Melissa Babbage Alex Badenoch Kathleen Bailev-Lord Pam Bains Marnie Bake Barbara Baker AC Fiona Balfour Leah Balter Kendra Banks Amanda Bardwell Ariane Barker Keir Barnes Bronwyn Barnes Monica Barone Cheryl Bart Christine Bartlett Julie Batch Cindy Batchelor Tracey Batten Louise Baxter Kelly Bayer Rosmarin Karyn Baylis AM Caron Beaton-Wells Madeleine Beaumont Margaret Beazley AC QC Megan Beer Susan Beeston Jun Bei Liu Marissa Bendyk Annabelle Bennett AC SC Michelle Bennetts Paula Benson AM Laura Berry Helen Besly Corinne Best Penny Bingham-Hall Marianne Birch Alex Birrell Bronwyn Bishop AO Julie Bishop Kylie Bishop Danielle Blain AM Claire Blake Jodie Blake Debby Blakey Anna Bligh AC Pauline Blight-Johnston Jo-Anne Bloch Adrienne Bloom Michelle Blum Jenny Boddington

Bonnie Boezeman AO

Leeanne Bond

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Robyn Chalmers

Sue Channon

Karen Chester

Jacqueline Chow

Libby Christie AM

Lisa Chung AM

Christine Christian AO

Elaine Chia

Jasmine Chambers

Annabelle Chaplain AM

Barbara Chapman CNZM

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Sally Franklin

Gillian Franklin

Sally Freeman

Janine Frew

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Rebecca Dee-Bradbury

Jane den Hollander AO

Alison Deitz

Jacqui Delacv

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Lisa Harvey-Smith

Kate Jenkins

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Angela Mentis

Janet Menzies

Dolla Merrillees Janet Michelmore AO Jo Mikleus Sharon Miles Gillian Miles Katherine Milesi Naomi Milgrom AC Brooke Miller Anita Mitchell Carmel Monaghan Tanya Monro AC Sue Morphet Bronwyn Morris AM Kate Morris Fiamma Morton Cara Morton Karen Moses Samantha Mostyn AO Amanda Mostyr Megan Motto Anthea Muir Leonie Muldoor Carmel Mulhern Karen Mundine Kate Munnings Jude Munro AO Susan Murphy AO Leona Murphy Lorraine Murphy Angela Murphy Sue Murray OAM Jane Murray Emma-Jane Newton Kerryn Newton Julia Newton-Howes AO Suzy Nicoletti Catriona Noble Anne Nolan Robyn Norton AO Helen Nugent AO Lisa O'Brien Kaylene O'Brien Cathy O'Connor Sue O'Connor Kylie O'Connor Clare O'Connor Rhonda O'Donnell Kelly O'Dwyer Linda O'Farrell Karen O'Flynn Elizabeth O'Leary Kate Olgers Nerida O'Loughlin PSM Peggy O'Neal AO Meg O'Neill Christine O'Reilly Sandi Orleow Kelly O'Rourke Vanessa Orth Nessa O'Sullivan Deborah O'Toole Tanya Oziel Mary Padbury Deborah Page AM Katie Page Kate Palmer AM April Palmerlee Susan Panuccio Matina Papathanasiou Jenny Parker

Christine Parker

Geraldine Paton AO

Lisa Paul AO PSM

Kellie Parker

Pamela Pearce

Cheryl Pearce AM Karen Pedersen Sneza Pelusi Gail Pemberton AO Karen Penrose Marianne Perkovic Sonia Petering Claire Peters Robyn Petrou Gayle Philpotts Ann Pickard Sally Pitkin AO Denice Pitt Joe Pollard Lara Poloni Debbie Poole Melodie Potts Rosevear OAM Jane Power Danielle Press Elizabeth Proust AO Susan Provan AO Jennifer Purdie Jingmin Qian Pascale Quester Alison Quinn Padma Raman Kylie Rampa Mei Ramsay Penny Ransom Katrina Rathie Ayesha Razzaq Samantha Read Laura Reed Mary Reemst Cathie Reid AM Sally Reid Therese Rein Adrienne Revai Amanda Revis Carolyn Reynolds Loretta Reynolds MS Shelley Reys AO Sharon Ridgway Heather Ridout AO Amanda Rischbieth Susan Rix AM Claire Robbs Renee Roberts Shelley Roberts Corry Roberts Susan Roberts Catherine Robson Imelda Roche AO Patricia Rochford Claire Rogers Lisa Ronson Kirsten Rose Henriette Rothschild Violet Roumeliotis AM Belinda Rowe Henrietta Rowe Helen Rowell Nicola Roxon Libby Roy Elana Rubin AM Nicolette Rubinsztein Leigh Russell Francoise Russo Diana Ryall AM Sarah Rvan

Julie Rynski

Nicole Salimben

Melanie Sanders

Clare Savage

Kerry Sanderson AC, CVO

Kim Schmidt Dagmar Schmidmaier AM Kerry Schott AO Carol Schwartz AO Carolyn Scobie Cynthia Scott Jenny Seabrook Margie Seale Katrina Sedgwick Penelope Seidler AM Jillian Segal AO Nicole Sheffield Margaret Sheil AO Ann Sherry AO Deena Shiff Selina Short Vittoria Shortt Julie Shuttleworth AM Miriam Silva AM Helen Silver AO Michelle Simmons AO Naomi Simson Catherine Sinclair Rosemary Sinclair AM Debra Singh Raynuha Sinnathamby Angela Skandarajah Anna Skarbek Eva Skira AM Andrea Slattery Judy Slatyer Jenni Smith Heather Smith PSM Rowena Smith Debbie Smith Courtenay Smith Cindy Smith **Emily Smith** Suzanne Smith Diane Smith-Gander AO Erica Smyth AC Nicole Sorbara Tanva Southey Kate Spargo Naseema Sparks AM Nicky Sparshott **Belinda Speirs** Claire Spencer AM Joanne Spillane Annabel Spring Jane Spring Margaret Staib AM CSC Andrea Staines OAM Maria Stamoulis Amy Stanley Robi Stanton Christine Stasi Amanda Steele Emma Stein JoAnne Stephenson Samantha Stevens Janine Stewart Deanne Stewart Sonia Stewart Miriam Stiel Leonie Still Karen Stocks Wendy Stops Natasha Stott Despoja AO Vanessa Stoykov Lyndall Stoyles

Adele Stratton

Kristin Stubbins

Louise Sullivan

Josephine Sukkar AM

Sandra Sully Andrea Sutton Catherine Tanna Arlene Tansey Alison Tarditi Joanne Taylor Sinead Taylor Anne Templeman-Jones Debbie Terry AO Alison Terry Jane Thomas Susan Thomas Deborah Thomas Fiona Thompson Kate Thorley Wendy Thorpe Lisa Tobin Christina Tonkin Joanne Toohey Kate Torney OAM Vanessa Torres Samantha Tough Katie Tovich Fiona Trafford-Walker Gabrielle Trainor AO Michelle Tredenick Katrina Troughton Helen Troup Sharmila Tsourdalakis Monika Tu Jennifer Tucker Belinda Tumbers Lucy Turnbull AO Laura Tyler Leonie Valentine Mary Vallentine AO Pauline Vamos Kathryn van der Merwe Maya van den Driesen Kate Vidgen Rosemary Vilgan Donna-Maree Vinci Carolyn Viney Jaki Virtue Sonja Vodusek Cecile Wake Nicola Wakefield Evans Mary Waldron Kylie Walker Robyn Walker Vanessa Wallace Louise Walsh Kristen Walsh Jacqui Walshe Catherine Walter AM

Sharon Warburton

Fiona Wardlaw

Juliana Warner Louise Warner

Emma Warren

Alison Watkins AM

Kylie Watson-Wheeler

Philippa Watson

Belinda Watton

Karen Webb APM

Leah Weckert

Deanne Weir

Jan West AM

Catherine West

Liz Westcott

Jennifer Westacott AO

Iulie Wells

Kate West

Victoria Weekes

Kris Webb

Liesel Wett OAM Julie White Trish White AM Janet Whiting AM Amanda Whiting Anna Whitlam Javne Whitney Kate Wickett Shemara Wikramanayake Simone Wilkie AO Athalie Williams Cassandra Williams Skipp Williamson Melanie Willis Deidre Willmott Jane Wilson AO Susan Wilson Libbi Wilson Melanie Wilson Penny Winn Olivia Wirth Elena Wise Carly Wishart Karen Wood Fiona Wood AM Mary Wooldridge Megan Wynne Robina Xavier Deborah Yates Sandra Yates AO Catherine Yeomans Merryn York Janine Young Lizzie Young Nareen Young Jenny Young Zoe Yuinovich Heather Zampatt Christine Zeitz Audrey Zibelman Vanessa Zimmerman Emma Zipper

VALE: Michele Dolin

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SPONSORS





Chief Executive Women

Women Leaders Enabling Women Leaders

Chief Executive Women's (CEW's) almost 1,000 members hold leading roles in Australia's largest private and public organisations. They oversee more than 1.3 million employees and \$749 billion in revenue. Members' organisations have a combined market capitalisation greater than \$1.144 trillion and contribute in excess of \$249 billion to Australia's GDP.

cew.org.au



Contact CEW